

**CDBG - DR**

- This presentation is intended to provide the general public with an opportunity to comment on the proposed use of CDBG-DR funds. This presentation in no way binds the City to these projects as this plan will require the approval of HUD in order to create these programs and projects contained in this presentation. Today in order to comply with the requirements associated with CDBG-DR we will accept your comments and/or questions but we will not provide a response today. Each comment and/or question will receive a response in the Action Plan that is submitted to HUD. The action plan will be available for citizen comments prior to the submission to HUD.
- Upon approval and acceptance of the Action Plan by HUD, staff will begin to immediately establish the policies and procedures for each program created under this plan.

# Summary

1. Housing Initiative
2. Neighborhood Revitalization
3. Business Initiative
4. Administration/Planning

# Housing Initiative

<b>Homebuyer/Down Payment Assistance Program</b>	<b>\$ 500,000.00</b>
<b>Juanita Drive/Habitat for Humanity</b>	<b>\$ 500,000.00</b>
<b>Jamestown (previously approved)</b>	<b>\$ 750,000.00</b>
<b>Rosedale Court II (previously approved)</b>	<b>\$1,290,000.00</b>

# Neighborhood Revitalization

<b>Alberta Neighborhood Revitalization</b>	<b>\$3,950,000.00</b>
<b>University Place School Safe Routes to School Supplemental</b>	<b>\$ 500,000.00</b>
<b>Forest Lake City Walk</b>	<b>\$1,850,000.00</b>
<b>10<sup>th</sup> Avenue Revitalization</b>	<b>\$2,631,231.80</b>
<b>Hargrove Road and Hackberry Project</b>	<b>\$ 500,000.00</b>

**Business Initiative**

**Commercial Revolving  
Loan**

**\$2,500,000.00**

Administration 5%

\$831,735.10

Planning 5%

\$831,735.10