

Calculation of General Fund Surplus Available per code

	General Fund	General Fund RFFI
Unassigned (GF) / Assigned (GFRFFI) Fund Balance as of 9/30/22	\$ 39,525,304	\$ 9,653,829
Less 20 percent of Prior Year Operating Budget:		
2021 Budgeted Operating Expenses	134,059,254	
Multiply by 20%	20%	
20% of Budgeted Operating Expenses	26,811,851	
Maximum Amount Available to Transfer to GF-RFFI as of 9/30/2022	12,713,453	
Unassigned Elevate fund balance	(4,207,038)	
Remaining available to spend as of 9/30/2022 - Proposed Transfer to RFFI	8,506,415	
Set aside amount proposed for Fiscal Year 2023	(2,097,688)	
Proposed Transfer from General Fund to General Fund RFFI	(6,408,727)	6,408,727
Amount Above (Below) Minimum Fund Balance Requirement	6,304,726	
Surplus Funds Available for Projects as of 9/30/2022		\$ 16,062,556
Remaining NASCAR Fund balance		1,350,100
GF-RFFI Project Closeouts as of 3/8/23		204,101
Total Available for FY 2023 Capital Projects Recommendation		\$ 17,616,757

Projection for FY 2023

Projected FY22 Operating Budget	144,547,695
	20%
2023 projected reserves requirement	28,909,539
Current year reserve requirement	26,811,851
Amount proposed for set aside in FY22	2,097,688

FY 2023

Annual Capital Projects Proposal - GF-RFFI & Other

GF-RFFI	Amount
2023 GF-RFFI Surplus Transfer	\$ 16,062,546.00
GF-RFFI Close Outs	204,101.00
Transfer in from NASCAR - closeout	1,350,100.00
Fire Station #6	(6,000,000.00)
Fiber Investments	
Redundancy and resiliency	(300,000.00)
Masterplan implementation	(250,000.00)
Public safety resiliency (TPD HQ/3200)	(150,000.00)
TPL Facility Improvements (partnership with County/Nport)	(1,100,000.00)
University Blvd @ Brookhill Rd	(250,000.00)
PAL Basketball Court - Add	(100,000.00)
Public Safety Fund (RSA Set Aside)	
Patton Lake Drainage	(1,000,000.00)
Facilities Improvement Fund	(1,750,000.00)
Veteran's memorial Pedestrian Bridge Demo	(750,000.00)
City Wide Paving**	(2,949,105.13)
Juanita Drive	(1,300,000.00)
White Oaks access road	(60,000.00)
Alberta Bridge lighting*	(135,493.00)
Northridge Road Slope Repair	(1,000,000.00)
JWP Slope Repair	(437,304.36)
Contingency	(84,844.51)
Balance of permanent additions	\$ (17,616,747.00)
Remaining Available (Deficit)	\$ -

Public Works Capital Fund	Amount
Public Works Capital funding available	\$ 60,173.99
Kaulton Park	(60,173.99)
Balance of permanent additions	\$ (60,173.99)
Remaining Available (Deficit)	\$ -

ARP	Amount
ARP funding available	\$ 114,507.00
Alberta Bridge lighting*	(114,507.00)
Balance of permanent additions	\$ (114,507.00)
Remaining Available (Deficit)	\$ -

FY 2023

Annual Capital Projects Proposal - GF-RFFI & Other

Gas Tax Funds		Amount
Gas Tax funding available (fund balance as of 9/30/22)	\$	1,550,894.87
City Wide Paving**		(1,550,894.87)
Balance of permanent additions	\$	(1,550,895)
Remaining Available (Deficit)	\$	-
Opioid Funds		Amount
Opioid Settlement Funds received FY 23	\$	693,955.45
Opioid Settlement Funds expected FY 24		119,547.20
Freedom Farms FY23 allocation		(375,000.00)
Freedom Farms FY24 allocation		(375,000.00)
Reserved - Opioid Contingency		(63,502.65)
Balance of permanent additions	\$	(813,502.65)
Remaining Available (Deficit)	\$	-
Alberta Bridge Lighting - Total*	\$	(250,000.00)
City Wide Paving - Total**	\$	(4,500,000.00)

FY 2023

Annual Capital Projects Proposal - WS Capital

WS-RFFI	Amount
2023 WS-RFFI Surplus Transfer	2,826,227.00
Fletcher Process Master Plan	(475,000.00)
Bowers Tank modification	(100,000.00)
Tank maintenance master plan	(75,000.00)
Ed Love Basin Sealing	(75,000.00)
Sodium Hypochlorite Tanks	(100,000.00)
WRRF Pre- Aeration & Splitter	(300,000.00)
Old Montgomery Highway Waterline Improvements	(141,000.00)
601 Greensboro Avenue underground Vault Repair	(386,000.00)
WRRF Lagoon Repairs Phase 1	(1,174,227.00)
Balance of permanent additions	\$ (2,826,227.00)
Remaining Available (Deficit)	\$ -

2022B Contingency	Amount
2022B Contingency	2,985,440.65
Ed Love Raw Water Pump Station	12,000,803.00
Manhole #6978	(1,500,000.00)
AMI/Water Meter Upgrades	(2,000,000.00)
Brooksdale Drive Sanitary Sewer Improvements	(50,000.00)
WRRF Secondary Aeration Diffuser Replacement and Leak Repair	(3,410,000.00)
WRRF Switch Gear & Generator Repair/Replacement Phase I	(3,603,293.00)
Outfall Line Repair (Moody Swamp)	(1,000,000.00)
WRRF Sinkhole Outfall Line Repair	(750,000.00)
Northwest Sewer Line Expansion	(150,000.00)
2022B Contingency	(2,522,950.65)
Balance of permanent additions	(2,985,440.65)
Remaining Available (Deficit)	-

2022 Supplemental CWSRF	Amount
2022 Supplemental CWSRF	7,609,707.00
WRRF Switch Gear & Generator Repairs/Replacement Phase I	(1,596,707.00)
Mercedes Force Main	(2,500,000.00)
WRRF Digester Mixing Upgrades	(3,513,000.00)
Balance of permanent additions	(7,609,707.00)
Remaining Available (Deficit)	-

2022 Supplemental DWSRF	Amount
2022 Supplemental DWSRF	12,000,803.00
Ed Love Plant Raw Water Pump Station	(12,000,803.00)
Balance of permanent additions	(12,000,803.00)
Remaining Available (Deficit)	-



FY 2023

Annual Capital Projects Proposal - WS Capital

2024 Bond Issuance - WS 10 Year Plan	Amount
FY 2024 Debt Proceeds - WS 10 year plan	75,000,000.00
WRRF Switch Gear & Generator Repairs/Replacement Phase I	(9,000,000.00)
AMI/Water Meter Upgrades	(8,000,000.00)
LS #15/#42 Upgrades	(4,000,000.00)
LS #22 Force Main Replacement and Water Characterization	(2,200,000.00)
WRRF Digester Mixing Upgrades	(5,000,000.00)
Jerry Plott Water Treatment Plant Expansion	(10,000,000.00)
Raw Water Line Assessment and Rehab	(2,500,000.00)
North Western Regional Expansion/Lift Station 4 Capacity Upgrades	(8,000,000.00)
WRRF SCADA/Security Upgrades	(2,000,000.00)
WRRF Plant Capacity Upgrades	(12,000,000.00)
SCADA/Security Improvements Phase 2 (Distribution Instrumentation Upgrades)	(1,500,000.00)
WRRF Lagoon Repairs Phase I	(5,000,000.00)
Contingency	(5,800,000.00)
Balance of permanent additions	(75,000,000.00)
Remaining Available (Deficit)	-

Revenues	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Sales/Use Tax Revenues	\$ 26,054,857	\$ 26,575,954	\$ 27,107,473	\$ 27,649,622	\$ 28,202,614	\$ 28,766,666	\$ 29,341,999	\$ 29,928,839	\$ 30,527,416	\$ 31,137,964
Cost Reimbursement	\$ 4,000									
Other Income (Rental Income)	\$ 18,000									
BUILD Grant										
Saban Center Foundation - Capital Campaign	\$ 3,000,500	\$ 1,997,500	\$ 1,747,500	\$ 1,747,500	\$ 1,685,000	\$ 465,000	\$ 465,000	\$ 465,000	\$ 340,000	\$ 340,000
Prior FY Carry Over	\$ 4,349,011	\$ 1,045,367	\$ 4,427,442	\$ 4,219,364	\$ 6,362,013	\$ 8,520,386	\$ 12,273,682	\$ 13,007,850	\$ 17,408,559	\$ 22,017,542
Total Available Funds	\$ 33,426,368	\$ 29,618,821	\$ 33,282,415	\$ 33,616,486	\$ 36,249,627	\$ 37,752,052	\$ 42,080,681	\$ 43,401,689	\$ 48,275,975	\$ 53,495,506
Expenditures										
Downtown, Riverfront and Workforce Transit	\$ 100,000	\$ 150,000	\$ 175,000	\$ 750,000	\$ 1,000,000	\$ 1,020,000	\$ 1,040,400	\$ 1,061,208	\$ 1,082,432	\$ 1,104,081
Dual Enrollment Scholarships	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000
Pre-K Initiative	\$ 371,423	\$ 378,851	\$ 386,428	\$ 394,157	\$ 402,040	\$ 410,081	\$ 418,283	\$ 426,648	\$ 435,181	\$ 443,885
Summer Learning Academies	\$ 280,500	\$ 286,110	\$ 291,832	\$ 297,669	\$ 303,622	\$ 309,695	\$ 315,889	\$ 322,206	\$ 328,650	\$ 335,223
TCS Athletic Excellence Fund	\$ 500,000	\$ 525,000	\$ 540,750	\$ 556,973	\$ 573,682	\$ 590,892	\$ 608,619	\$ 626,877	\$ 645,684	\$ 665,054
Skilled Trades Academy of West Alabama	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Sokol Park	\$ 4,500,000						\$ 2,840,000			
Harris-Nicol Water Recreation and Trails	\$ 500,000			\$ 500,000			\$ 500,000			\$ 500,000
Gateway Discovery Center	\$ 300,000									
Kaulton Park Improvements	\$ 1,500,000									
Northern Riverwalk - Phase 2	\$ 500,000									
Greensboro Ave Streetscaping (Univ Blvd to 7th St)	\$ 500,000									
Tuscaloosa Civil Rights Trail	\$ 734,735									
TCL - TPD Hanger										
TCL Grant Matches		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000						
Line of Credit Paydown	\$ 2,328,488									
Elevate Operations and Maintenance (15%)	\$ 3,158,229	\$ 3,236,393	\$ 3,316,121	\$ 3,397,443	\$ 3,480,392	\$ 3,565,000	\$ 3,651,300	\$ 3,739,326	\$ 3,829,112	\$ 3,920,695
Environmental Service Fee Reduction	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Public Safety (15% Net in FY 2022; 20% in FY 2023)	\$ 4,210,971	\$ 4,315,191	\$ 4,421,495	\$ 4,529,924	\$ 4,640,523	\$ 4,753,333	\$ 4,868,400	\$ 4,985,768	\$ 5,105,483	\$ 5,227,593
FY 2020 Debt Service	\$ 1,059,796	\$ 1,059,259	\$ 1,058,400	\$ 1,058,982	\$ 1,058,857	\$ 1,059,644	\$ 1,059,716	\$ 1,059,071	\$ 1,059,465	\$ 1,059,071
Northern Riverwalk										
River District Park										
Western Riverwalk	\$ 1,000,000	\$ 1,500,000	\$ 1,000,000							
FY 2022 Debt Service	\$ 2,421,859	\$ 2,425,575	\$ 2,425,025	\$ 2,421,825	\$ 2,422,625	\$ 2,422,225	\$ 2,422,725	\$ 2,424,525	\$ 2,424,925	\$ 2,423,925
Benjamin Barnes Branch YMCA										
Snow Hinton Park										
Tuscaloosa Tennis Center										
University Boulevard Corridor		\$ 4,000,000	\$ 2,500,000	\$ 1,000,000	\$ 2,500,000					
FY 2025 Bond Issue			\$ 3,380,000	\$ 3,380,000	\$ 3,380,000	\$ 3,380,000	\$ 3,380,000	\$ 3,380,000	\$ 3,380,000	\$ 3,380,000
Saban Center	\$ 2,100,000	\$ 500,000	\$ 2,253,000							
Event Center	\$ -	\$ -								
FY 2026 Bond Issue				\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500
Bowers Park										
McAbee Senior Center										
McDonald Hughes Phase II			\$ 500,000							
Phelps Center	\$ 500,000									
Expenditures	\$ 32,381,001	\$ 25,191,379	\$ 29,063,051	\$ 27,254,473	\$ 27,729,241	\$ 25,478,370	\$ 29,072,831	\$ 25,993,130	\$ 26,258,433	\$ 27,027,027
Revenues Over Expenditures	\$ 1,045,367	\$ 4,427,442	\$ 4,219,364	\$ 6,362,013	\$ 8,520,386	\$ 12,273,682	\$ 13,007,850	\$ 17,408,559	\$ 22,017,542	\$ 26,468,479

Elevate Operations and Maintenance Fund (15%)

Revenues	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Projected Balance (October 1, 2022)	\$ 2,160,000	\$ 2,970,655	\$ 3,300,845	\$ 3,375,453	\$ 3,156,808	\$ 2,892,807	\$ 2,331,194	\$ 1,769,551	\$ 1,205,287	\$ 635,629
Elevate Operations and Maintenance (15%)	\$ 3,158,229	\$ 3,236,393	\$ 3,316,121	\$ 3,397,443	\$ 3,480,392	\$ 3,565,000	\$ 3,651,300	\$ 3,739,326	\$ 3,829,112	\$ 3,920,695
Total	\$ 5,318,229	\$ 6,207,048	\$ 6,616,966	\$ 6,772,896	\$ 6,637,200	\$ 6,457,807	\$ 5,982,494	\$ 5,508,877	\$ 5,034,399	\$ 4,556,324

Expenses	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Existing Elevate Salaries/Benefits	\$ 437,574	\$ 459,453	\$ 482,425	\$ 506,547	\$ 531,874	\$ 558,468	\$ 586,391	\$ 615,711	\$ 646,496	\$ 678,821
Utilities related to Elevate projects	\$ 235,000	\$ 246,750	\$ 259,088	\$ 272,042	\$ 285,644	\$ 299,926	\$ 314,922	\$ 330,669	\$ 347,202	\$ 364,562
Future Elevate Capital Costs ¹	\$ 175,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Future Elevate Salaries/Benefits ¹		\$ 500,000	\$ 750,000	\$ 787,500	\$ 826,875	\$ 868,219	\$ 911,630	\$ 957,211	\$ 1,005,072	\$ 1,055,325
River District Fund²	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,750,000	\$ 1,750,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Total	\$ 2,347,574	\$ 2,906,203	\$ 3,241,513	\$ 3,616,088	\$ 3,744,393	\$ 4,126,613	\$ 4,212,943	\$ 4,303,590	\$ 4,398,770	\$ 4,498,708

Revenues Over Expenditures	\$ 2,970,655	\$ 3,300,845	\$ 3,375,453	\$ 3,156,808	\$ 2,892,807	\$ 2,331,194	\$ 1,769,551	\$ 1,205,287	\$ 635,629	\$ 57,615
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Elevate Projects	Budget Opening (Tentative)	Responsible for O/M
Northern Riverwalk	FY 22	City
River District Park	FY 23	City
Western Riverwalk	FY 24	City
Snow Hinton Park	FY 24	PARA ³
Tuscaloosa Tennis Center	FY 24	PARA ³
Benjamin Barnes Branch YMCA	FY 25	YMCA ⁴
McAbee Senior Center	FY 26	PARA ³
University Blvd Corridor	FY 26	City
Tuscaloosa National Airport	FY 26	City
Harris-Nicol Water Recreation and Trails	FY 27	City
Bowers Park	FY 27	PARA ³
McDonald Hughes Phase II	FY 27	PARA ³
Phelps Center	FY 27	PARA ³
Sokol Park	FY 23 - FY 27	PARA ³

¹Does not include Saban Center or Event Center

²Includes only Saban Center

³City currently funds PARA to operate and maintain the asset - The funding is GF. It is likely that increases would be necessary with upgrades. Elevate would fund those increases

⁴Agency is responsible for operations/maintenance

River District Fund (currently the Amphitheater Fund)

Revenues	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Projected Balance (October 1, 2022)	\$ 3,006,190	\$ 2,619,715	\$ 2,778,973	\$ 3,645,696	\$ 5,414,391	\$ 7,202,553	\$ 8,651,300	\$ 10,097,204	\$ 11,269,883	\$ 12,751,249
Saban Center Annual Fundraising				\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Lodging Tax Revenue (2%)	\$ 1,632,317	\$ 1,681,287	\$ 1,731,725	\$ 1,783,677	\$ 1,837,187	\$ 1,892,303	\$ 1,949,072	\$ 2,007,544	\$ 2,067,770	\$ 2,129,803
Elevate Operations and Maintenance Fund	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,750,000	\$ 1,750,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Interest Income	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90
Total	\$ 6,138,597	\$ 5,801,092	\$ 6,010,788	\$ 7,929,463	\$ 9,751,669	\$ 11,844,945	\$ 13,350,462	\$ 14,854,838	\$ 16,087,744	\$ 17,631,143

Expenditures	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Repairs and Maintenance¹										
Amphitheater	\$ 161,393	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Rivermarket	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Saban Center	\$ -	\$ 13,842	\$ 15,321	\$ 317,465	\$ 324,181	\$ 344,402	\$ 350,618	\$ 653,975	\$ 368,068	\$ 375,235
Event Center	\$ -	\$ -	\$ -							
Subtotal	\$ 186,393	\$ 188,842	\$ 190,321	\$ 517,465	\$ 524,181	\$ 569,402	\$ 575,618	\$ 878,975	\$ 593,068	\$ 600,235
Operational Subsidy¹										
Amphitheater	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Rivermarket	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Saban Center	\$ 442,695	\$ 442,695	\$ 683,821	\$ 1,006,712	\$ 1,033,041	\$ 1,059,318	\$ 1,112,588	\$ 1,141,899	\$ 1,176,300	\$ 1,211,923
Event Center	\$ -	\$ -	\$ -							
Subtotal	\$ 567,695	\$ 567,695	\$ 808,821	\$ 1,131,712	\$ 1,158,041	\$ 1,184,318	\$ 1,237,588	\$ 1,266,899	\$ 1,301,300	\$ 1,336,923
Professional Services	\$ 1,900,000	\$ 1,400,000	\$ 500,000							
Debt Service (Amphitheater/Rivermarket)	\$ 864,794	\$ 865,582	\$ 865,950	\$ 865,894	\$ 866,894	\$ 1,439,926	\$ 1,440,052	\$ 1,439,081	\$ 1,442,126	\$ 1,441,346
Total	\$ 3,518,882	\$ 3,022,119	\$ 2,365,092	\$ 2,515,071	\$ 2,549,116	\$ 3,193,645	\$ 3,253,258	\$ 3,584,955	\$ 3,336,494	\$ 3,378,504

Revenues Over Expenditures	\$ 2,619,715	\$ 2,778,973	\$ 3,645,696	\$ 5,414,391	\$ 7,202,553	\$ 8,651,300	\$ 10,097,204	\$ 11,269,883	\$ 12,751,249	\$ 14,252,639
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¹Operations, repairs and maintenance costs are sourced from the Johnson Consulting's Analysis and Market Feasability Report, Gallagher and Associates and Theater Projects



Revenues Over Expenditures	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Elevate	\$ 1,045,367	\$ 4,427,442	\$ 4,219,364	\$ 6,362,013	\$ 8,520,386	\$ 12,273,682	\$ 13,007,850	\$ 17,408,559	\$ 22,017,542	\$ 26,468,479
Elevate Operations and Maintenance (15%)	\$ 2,970,655	\$ 3,300,845	\$ 3,375,453	\$ 3,156,808	\$ 2,892,807	\$ 2,331,194	\$ 1,769,551	\$ 1,205,287	\$ 635,629	\$ 57,615
River District Fund	\$ 2,619,715	\$ 2,778,973	\$ 3,645,696	\$ 5,414,391	\$ 7,202,553	\$ 8,651,300	\$ 10,097,204	\$ 11,269,883	\$ 12,751,249	\$ 14,252,639
Total	\$ 6,635,737	\$ 10,507,260	\$ 11,240,513	\$ 14,933,212	\$ 18,615,746	\$ 23,256,176	\$ 24,874,605	\$ 29,883,729	\$ 35,404,420	\$ 40,778,734