

LEGAL NOTICE

CITY OF TUSCALOOSA ACCEPTING APPLICATIONS FOR THE INNOVATE TUSCALOOSA PROGRAM

The City of Tuscaloosa is re-opening the application phase for the Innovate Tuscaloosa program funded with Community Development Block Grant Disaster Recovery (CDBG-DR) funds as a result of the April 27, 2011 Presidentially declared disaster. The loan program is a deferred loan program designed to promote economic development in designated recovery areas. If all requirements are met in the minimum one-year compliance term, the loan is forgivable. Some of the criteria to possibly be eligible for up to \$200,000 include: business location in the designated recovery zones, retention and creation of low to moderate income jobs, and collateral. All information pertaining to the program, including applications, can be found at www.tuscaloosa.com. The City will begin receiving applications on January 17, 2019. For more information, please contact Caramyl Drake at 205-248-5700.